DEPARTMENT OF ADMINISTRATION GENERAL SERVICES DIVISION STATE PROCUREMENT BUREAU

http://gsd.mt.gov



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July 26, 2012

STATE OF MONTANA
TERM CONTRACT ADDENDUM
T.C. #: SPB09-1081D
TITLE: BULK PROPANE
MONTHLY PRICING ADDENDUM NO. 78

To All Agencies and Contract Holders:

Please make the following PRICING ADJUSTMENT to the above-referenced "Term Contract":

PRICE CHANGE-<u>Effective July 26, 2012 Through August 2, 2012, DECREASE</u> your original term contract pricing by \$0.4050. Price between these dates may be adjusted if price increases or decreases by \$0.05 or more.

This pricing adjustment is a result of average posted pricing of the Phillips 66 refinery in Billings, MT as of July 26, 2012:

October 17, 2008	\$0.9850/gallon
January 5, 2012	\$1.1923
January 12, 2012	\$1.1150
January 19, 2012	\$1.0397
February 3, 2012	\$1.3500
February 9, 2012	\$1.2400
March 1, 2012	\$1.2100
April 1, 2012	\$1.1800
May 3, 2012	\$1.1800
May 17, 2012	\$0.8900
May 29, 2012	\$0.7900
June 1, 2012	\$0.6600
June 7, 2012	\$0.5900
June 7, 2012	\$0.5400
July 5, 2012	\$0.4900
July 26, 2012	\$0.5800

This addendum changes the pricing for all Term Contracts included as part of the Statewide Bulk Propane Purchasing Program administered by the State Procurement Bureau. The Statewide Program includes vendor contracts awarded under Term Contracts SPB09-1081D and SPB09-1082D. In addition, the Program will include small purchase contracts as determined necessary by the State Procurement Bureau.

A combined list of vendor awards by location is available under "Propane, Bulk" on the State's Term Contract webpage (<u>http://gsd.mt.gov/apps/termcontracts/default.aspx</u>). The Statewide Program award list is presented as an *additional link* labeled "Attachment B Bulk Propane Bid Award".

Additional contract terms are not affected by this addendum.

Sincerely, Rick Dorvall